

NOTICE OF ADOPTION OF RESOLUTION SUBJECT TO REFERENDUM

NOTICE IS HEREBY GIVEN that at a regular meeting held on the 11th day of August, 2015, the Town Board of the Town of Ballston, New York (the "Town") duly adopted a resolution, an abstract of which follows, which resolution is subject to a referendum pursuant to Town Law Article 7.

The resolution subject to referendum authorizes the creation of a sewer district in the Towns of Ballston and Clifton Park, known as the Ballston Lake Sewer District, in accordance with a Map, Plan and Report adopted by the Town of Ballston Town Board on July 9, 2015, with properties benefitted by the sewer system generally located around Ballston Lake as well as the Buell Heights neighborhood and the Main Street area of Ballston Lake, at an estimated and maximum cost of \$10,203,729.00, which project is to be financed through the issuance of a bond by the Town of Ballston to secure a 30-year leveraged loan from the New York State Clean Water State Revolving Fund, with properties to be assessed costs on a benefit basis, with the estimated yearly cost of the sewer district to the typical property, a single family home, being \$907.00, and which sewer district is further subject to the review and approval of the Office of the New York State Comptroller.

Dated: August 11, 2015

Carol Shemo

Town Clerk

Town of Ballston